

LETTER OF INTENT FOR COOPERATION

BETWEEN

PRINCESS OF NARADHIWAS UNIVERSITY (PNU)
AND
ASIAN BUSNISS AVIATION ASSOCIATION (AsBAA)

In order to promote the mutual interests between **PRINCESS OF NARADHIWAS UNIVERSITY (PNU) THAILAND**, and **ASIAN BUSNISS AVIATION ASSOCIATION (AsBAA)**, both parties agree to exercise their best efforts to explore the possibility of future cooperation in the following area:

- a. To explore various potentials between the Parties within any field related to Aerospace and Aviation industry that will benefit the Parties;
- b. To explore possibilities of industrial training placement to PNU students where AsBAA has the technical expertise;
- c. Exchange of staff for the purposes of research, training and discussions;
- d. Other potential collaboration activities that benefit both parties in the areas of education, R&D, social and culture.

Both parties understand that all financial arrangements will have to be negotiated and will depend on the availability of funds.

Details for the implementation of specific projects will be mutually developed.

In the event where both parties wish to establish cooperation and collaboration programs or business ventures, both parties shall enter into a Memorandum of Understanding (MOU)/ Memorandum of Agreement (MOA). In the case where the MOU or MOA is not signed, this Letter of Intent is only valid for two (2) years upon the date of the signing.

Any other programs should be identified and agreed upon by all the parties from time to time.

The undersigned being duly authorized thereto, have signed this Letter of Intent, on this **16th November 2020**

For
**PRINCESS OF NARADHIWAS
UNIVERSITY (PNU)**



Name : **ASSOC PROF DR
ROSSUKON SANGMANEE**
Position : **President Princess of
Naradhiwas University**
Date : **5 Jan 2020**

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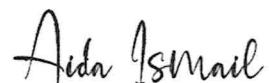
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For
**ASIAN BUSNISS AVIATION
ASSOCIATION (AsBAA)**



Name : **WU ZHENDONG**
Position : **AsBAA Chairman**
Date : **28 Dec 2020**

For
**ASIAN BUSNISS AVIATION
ASSOCIATION (AsBAA)**



Name : **AIDA ISMAIL**
Position : **Head of Malaysia Chapter**
Date : **11 Nov 2020**



MEMORANDUM OF UNDERSTANDING

between

ASIAN BUSINESS AVIATION ASSOCIATION
&
PRINCESS OF NARADHIWAS UNIVERSITY

on 8th January 2021

to promote mutual cooperation as mandate between both party

WU ZHENDONG
ASBAA Chairman

ASSOC PROF DR ROSSUKON
SANGMANEE
President Princess of
Naradhiwas University